

Increase in Argentina's Statistical Rate

May, 2019

With effect from May 01st, 2019 Argentina has increased their Statistical Rate from 0.5% over CIF value to 2.5% over CIF value.

This is one of the several levies applied to imports that are designed to balance Argentina's external balance of payments and is implemented via the Customs Code.

This rate increase should be noted for "landed cost" calculations when considering for shipments to Argentina. Further enquiries can be directed to americas@iorglobal.com

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